

Hoosic Valley Central School District

2022-23 Budget Development
Governor's Budget Proposal
February 3, 2022

Governor's Budget Summary

- Overall the NYS Budget calls for a \$2.1 Billion increase for NYS's public schools.
 - \$1.6 billion increase in foundation aid
 - \$466 million increase in all other school aid
- The executive budget is generally the starting point for budget negotiations between the governor and the legislative houses
 - To be followed by counter-proposals from both houses of legislature before enacting the final budget.
 - The deadline for the budget to pass and be considered on time is April 1, 2022.
- *Traditionally*, the amounts released later in the Spring are higher than the Governor's budget.

Proposed Aid 2022-23

	2021-22	2022-23	\$ Increase	% Increase
Foundation Aid	\$ 8,030,354.00	\$ 8,271,264.00	\$240,910.00	3.00%
Universal Pre-Kindergarten	\$ 87,360.00	\$ 87,360.00	\$ -	0.00%
BOCES	\$ 957,825.00	\$ 1,118,552.00	\$160,727.00	16.78%
High Cost Excess Cost	\$ 73,882.00	\$ 185,348.00	\$111,466.00	150.87%
Private Excess Cost	\$ 48,457.00	\$ 58,701.00	\$ 10,244.00	21.14%
Hardware & Technology	\$ 15,400.00	\$ 15,115.00	\$ (285.00)	-1.85%
Software, Library & Textbook	\$ 71,612.00	\$ 71,516.00	\$ (96.00)	-0.13%
Transportation	\$ 1,398,284.00	\$ 1,502,157.00	\$103,873.00	7.43%
Building Aid	\$ 1,511,988.00	\$ 1,573,150.00	\$ 61,162.00	4.05%
Total Aid	\$ 12,195,162.00	\$ 12,883,163.00	\$688,001.00	5.64%

Aid Comparison Historical

	2018-19	2019-20	% Change	2020-21	% Change	2021-22	% Change	2022-23	% Change
Foundation Aid	\$ 7,634,891.00	\$ 7,796,461.00	2.12%	\$ 7,796,461.00	0.00%	\$ 8,030,354.00	3%	\$ 8,271,264.00	3.00%
UPK	\$ 85,712.00	\$ 83,826.00	-2.20%	\$ 87,360.00	4.22%	\$ 87,360.00	0%	\$ 87,360.00	0.00%
BOCES	\$ 799,865.00	\$ 827,981.00	3.52%	\$ 942,354.00	13.81%	\$ 957,825.00	2%	\$ 1,118,552.00	16.78%
High Excess Cost	\$ 165,596.00	\$ 151,246.00	-8.67%	\$ 147,062.00	-2.77%	\$ 73,882.00	-50%	\$ 185,348.00	150.87%
Private Excess Cost	\$ 89,914.00	\$ -	-100.00%	\$ 47,020.00	0	\$ 48,457.00	3%	\$ 58,701.00	21.14%
Hardware & Tech.	\$ 14,829.00	\$ 14,711.00	-0.80%	\$ 15,000.00	1.96%	\$ 15,400.00	3%	\$ 15,115.00	-1.85%
Soft., Libr. & Text.	\$ 75,018.00	\$ 73,317.00	-2.27%	\$ 75,681.00	3.22%	\$ 71,612.00	-5%	\$ 71,516.00	-0.13%
Transportation	\$ 1,204,305.00	\$ 1,231,842.00	2.29%	\$ 1,040,702.00	-15.52%	\$ 1,398,284.00	34%	\$ 1,502,157.00	7.43%
Building Aid	\$ 1,493,677.00	\$ 1,505,048.00	0.76%	\$ 1,551,630.00	3.10%	\$ 1,511,988.00	-3%	\$ 1,573,150.00	4.05%
Total Aid	\$ 11,563,807.00	\$ 11,684,432.00	1.04%	\$ 11,703,270.00	0.16%	\$ 12,195,162.00	4.20%	\$ 12,883,163.00	5.64%

Full Value Tax Rate Comparison

School District Municipal Code	School Name	Primary County of School	Full Value Tax Rate (Levy per \$1,000 Full Value)
380775300100	Schodack Central School District	Rensselaer	23.15
410687500100	Waterford-Halfmoon Union Free School District	Saratoga	21.64
380557000000	Troy City School District	Rensselaer	20.26
380639800100	Hoosick Falls Central School District	Rensselaer	19.72
380674100100	Averill Park Central School District	Rensselaer	18.93
380624900100	East Greenbush Central School District	Rensselaer	18.91
380959500400	Wynantskill Union Free School District	Rensselaer	18.90
410774700100	Schuylerville Central School District	Saratoga	18.63
380657000100	Lansingburgh Central School District	Rensselaer	18.53
380709900200	Brunswick Central School District	Rensselaer	17.73
530790601000	Cambridge Central School District	Washington	17.52
530734900100	Greenwich Central School District	Washington	17.52
380706700100	Berlin Central School District	Rensselaer	16.92
380775200100	Hoosic Valley Central School District	Rensselaer	15.32
380547000000	Rensselaer City School District	Rensselaer	13.23
381059500100	North Greenbush Common School District	Rensselaer	4.87

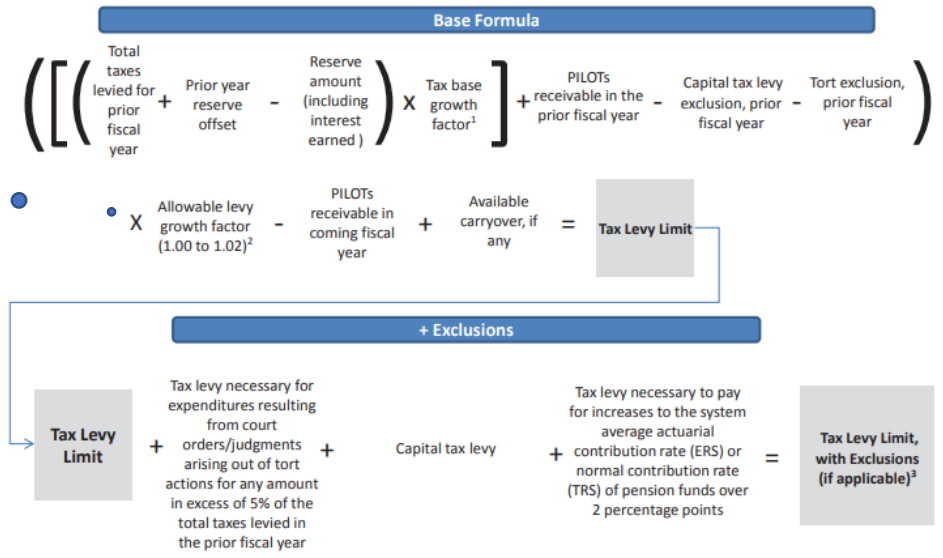
The full value tax rate represents the estimated tax rate for a municipality if all the taxable property was assessed at 100% and includes the equalized value of properties

Hoosic Valley CSD's Full Value Tax Rate was 15.92 in 2020, 17.06 in 2019

2022-23 Tax Levy Limit

- **New York State’s Property Tax Cap** – the tax cap limits the total levy set by school districts.
- **2022-23 Maximum Allowable Tax Levy, including exclusions is 8,832,211 or 4.084%. (estimate)**

Growth factor capped at 1.02



2022-23 Budget Goals

- Develop a budget that keeps taxes at or below the tax levy limit.
- Establish a budget that manages our general fund resources alongside unprecedented federal aid to strategically plan for the future.
- Provide the necessary resources to ensure our school meets the immediate and long-term needs of students and staff given the impacts of the pandemic.

Important Dates

- 2/17/22 Budget Workshop
- 3/3/22 Regular Board Meeting – Tax Levy Limit/Benefits/Energy
- 3/31/22 Budget Workshop
- 4/14/22 Budget Workshop (if needed)
- 4/26/22 Regular Board Meeting – Board Adoption of the Budget
- 5/5/22 Budget Hearing
- 5/17/22 Budget Vote